FINE INVESTMENT PRIVATE LIMITED

CIN: U67120GJ1995PTC024227

Bunglow No.3, Sector-7, Kalhaar Bunglow Rancharda Road, Shilaj, Ahmedabad, Gujarat-382721, India.

Date: July 01, 2026

To,
The Board of Directors,
Faith Industries LIMITED
701, Shapth 1S G Road, Ahmedabad-380015, Gujarat, India

Dear Sir/ Madam,

Re: Proposed Initial Public Offer (IPO) of Faith Industries Limited (the "Company") on SME Platform of BSE Limited (the "Stock Exchange").

Sub.: Consent Letter

We on behalf of Fine Investment Private Limited, situated at Bunglow No. 3, Sector-7, Kalhaar Rancharda Road, Shilaj, Ahmedabad-382721, Gujarat, India, having PAN- AAACF6676N, Promoter of the Company do hereby confirm that we have been informed about the proposed Public Offer of its Equity Shares, comprising of Fresh Issue of Equity Shares (**"Fresh Issue"**) along with an Offer for Sale (the **"Offer for Sale"**) (the Offer for Sale together with Fresh Offer of Equity Shares is hereinafter referred to as the **"Offer"**), through the Fixed Price process in accordance with the provisions of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018, as amended (the **"SEBI Regulation"**) and the Companies Act, 2013. we have also been informed by the Company that the Board of Directors of the Company (the **"Board"**) has pursuant to a resolution dated **June 08, 2026** approved the Offer and the shareholders have approved the Fresh Offer and Offer for Sale by way of Special Resolution adopted pursuant to Section 62(1)(c) of the Companies Act, 2013, in the Shareholder Meeting held on **June 30, 2026**.

We further confirm that we have received of a letter dated **July 01, 2026** from the Company informing me about the Offer by the said letter, the Company has invited me to express my consent if any, to offer **5,14,000** Equity Shares out of **19,04,805** Equity Shares held by me in the Company under the proposed Offer for Sale to the public. We further intend to offer **5,14,000** Equity Shares for the proposed offer for sale.

We hereby confirm that we held Equity Share **19,04,805** representing **13.70%** of the fully diluted pre-Offer Equity Shares Capital of the Company.

We hereby declare and confirm that the Equity Share have been held by us in the Company as follows:

Date of Allotment / Transfer	Nature of Offer/ Transaction	Nature of Consideration	No. of Equity Shares	FV (₹)	Acquisition / Transfer Price (₹)
01.10.2003	Transfer form Gujarat Cotton Traders	Cash	500	10/-	10/-
01.10.2003	Transfer from Kankariya Cotton Processors	Cash	100	10/-	10/-
03.09.2005	Transfer to Kankariya Cotton Processors	Cash	(600)	10/-	10/-
31.03.2012	Further Issue	Cash	66,895	10/-	60/-
18.01.2013	Transfer from Transfer from Vinaychand Kankariya	Cash	18,495	10/-	10/-
18.01.2013	Transfer from Minal S. Jain	Cash	21,901	10/-	10/-

FINE INVESTMENT PRIVATE LIMITED AHMEDABAD

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Bunglow No.3, Sector-7, Kalhaar Bunglow Rancharda Road, Shilaj, Ahmedabad, Gujarat-382721, India.

Date of Allotment / Transfer	Nature of Offer/ Transaction	Nature of Consideration	No. of Equity Shares	FV (₹)	Acquisition / Transfer Price (₹)
18.01.2013	Transfer from Julep Comotrade Private Limited	Cash	10,000	10/-	10/-
18.01.2013	Transfer from ASM Tie up Private Limited	Cash	2,000	10/-	10/-
18.01.2013	Transfer from Kankariya Cotton Processers	Cash	394	10/-	10/-
30.06.2017	Transfer from Faith Infrastructure	Cash	91,960	10/-	61/-
09.10.2017	Bonus Issue	Other than Cash	4,23,290	10/-	Nil
19.03.2026	Bonus Issue	Other than Cash	12,69,870	10/-	Nil
Total			**19,04,805**		

Thanking You

FINE INVESTMENT PRIVATE LIMITED AHMEDABAD

Rajeev. K

Rajeev Kankariya (DIN - 09243577)
(Director & Authorised Signatory)
On behalf of Fine Investment Private Limited
Promoter Selling Shareholder

FAITH

Date: July 01, 2026

To,
Fine Investment Private Limited
7 Bunglow No. 3, Sector-7, Kalhaar Rancharda Road,
Shilaj, Ahmedabad-382721Gujarat, India

Re: Proposed Initial Public Offer (IPO) of Faith Industries Limited (the "Company") on SME Platform of BSE Limited (the "Stock Exchange")

Dear Sir/Mam,

This is with reference to above captioned; we hereby inform that the company is about to propose Public Offer of its Equity Shares, comprising of Fresh Issue of Equity Shares **("Fresh Issue")** along with an Offer for Sale **(the "Offer for Sale")** (the Offer for Sale together with Fresh Issue of Equity Shares is hereinafter referred to as the **"Offer"**), through the Fixed Price process in accordance with the provisions of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018, as amended (the **"SEBI Regulation"**) and the Companies Act, 2013. The Board of Directors of the Company (the **"Board"**) at their meeting held on **June 08, 2026** approved the Offer and the shareholders have also approved the Fresh Offer and Offer for Sale by way of Special Resolution adopted pursuant to Section 28 and 62(1)(c) of the Companies Act, 2013, in the Shareholder Meeting held on **June 30, 2026.**

Our Directors are pleased to hereby invite you to offer up to **5,14,000** Equity Shares out of **19,04,805** Equity Shares held by you in the Company under the proposed Offer for Sale to the public.

Kindly give us the consent through transmittal letter for the above-mentioned offer.

Thanking You,

Yours faithfully,

FOR FAITH INDUSTRIES LIMITED

Faith Industries Limited ★ Ahmedabad ★ India

KARAN VIRENDRA KANKARIYA
MANAGING DIRECTOR AND CHAIRMAN
(DIN: 07432222)

PLACE: AHMEDABAD

FAITH INDUSTRIES LIMITED
Registered Office: 701, Shapath-1, Opp. Rajpath Club,
S G Highway, Ahmedabad - 380015, Gujarat, INDIA.
Tel. No.: +91 79 26870890/1
Website: www.faithind.com; eMail: mail@faithind.com
CIN: U51909GJ1995PLC024823

Factory Address: Block No.: 1148, Santej, Tal. Kalol,
Dist. Gandhinagar - 382721, Gujarat, INDIA