KANKARIA HOLDINGS PRIVATE LIMITED

CIN No. - U65910GJ1980PTC004035

701 SHAPATH I, OPP RAJPATH CLUB, S.G. HIGHWAY, AHMEDABAD, GUJARAT 380015, INDIA

Date: July 01, 2026

To,
The Board of Directors,
Faith Industries LIMITED
701, Shapth 1S G Road, Ahmedabad-380015, Gujarat, India

Dear Sir/ Madam,

Re: Proposed Initial Public Offer (IPO) of Faith Industries Limited (the "Company") on SME Platform of BSE Limited (the "Stock Exchange").

Sub.: Consent Letter

We on behalf of Kankaria Holdings Private Limited, situated at 701 Sapath I, Opp Rajpath Club, S.G Highway, Ahmedabad, Gujarat-380015, India, having PAN- AAACK9148A, Promoter Group of the Company do hereby confirm that we have been informed about the proposed Public Offer of its Equity Shares, comprising of Fresh Issue of Equity Shares (**"Fresh Issue"**) along with an Offer for Sale (the **"Offer for Sale"**) (the Offer for Sale together with Fresh Offer of Equity Shares is hereinafter referred to as the **"Offer"**), through the Fixed Price process in accordance with the provisions of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018, as amended (the **"SEBI Regulation"**) and the Companies Act, 2013. we have also been informed by the Company that the Board of Directors of the Company (the **"Board"**) has pursuant to a resolution dated **June 08, 2026** approved the Offer and the shareholders have approved the Fresh Offer and Offer for Sale by way of Special Resolution adopted pursuant to Section 62(1)(c) of the Companies Act, 2013, in the Shareholder Meeting held on **June 30, 2026**.

We further confirm that we receipt of a letter dated **July 01, 2026** from the Company informing me about the Offer by the said letter, the Company has invited me to express my consent if any, to offer **1,66,000** Equity Shares out of **5,02,914** Equity Shares held by me in the Company under the proposed Offer for Sale to the public. We further intend to offer **1,66,000** Equity Shares for the proposed offer for sale.

We hereby confirm that we held Equity Share **5,02,914** representing **3.62%** of the fully diluted pre-Offer Equity Shares Capital of the Company.

We hereby declare and confirm that the Equity Share have been held by us in the Company as follows:

Date of Allotment / Transfer	Nature of Offer/ Transaction	Nature of Consideration	No. of Equity Shares	FV (₹)	Acquisition / Transfer Price (₹)
19.07.1995	Further Issue	Cash	5,000	10/-	10/-
01.10.2003	Transfer to Vinit kankariya	Cash	(4,400)	10/-	10/-
03.09.2005	Transfer to Kankariya Cotton Processors	Cash	(600)	10/-	10/-
31.03.2012	Further Issue	Cash	14,830	10/-	60/-
18.01.2013	Transfer from Faith Technologies	Cash	11,580	10/-	10/-
30.06.2017	Transfer from Faith Intertrade	Cash	33,330	10/-	61/-
09.10.2017	Bonus Issue	Other than Cash	1,19,480	10/-	Nil
24.12.2018	Transfer to Punvant Shah	Cash	(11,582)	10/-	61/-
19.03.2026	Bonus Issue	Other than Cash	3,35,276	10/-	Nil
Total			**5,02,914**		

KANKARIA HOLDINGS PVT. LTD. AHMEDABAD

KANKARIA HOLDINGS PRIVATE LIMITED

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701 SHAPATH I, OPP RAJPATH CLUB, S.G. HIGHWAY, AHMEDABAD, GUJARAT 380015, INDIA

Thanking You

KANKARIA HOLDINGS PVT. LTD. AHMEDABAD

Vinit Vinaychand Kankariya (DIN - 01498598)
(Director & Authorised Signatory)
On behalf of Kankaria Holdings Private Limited
Promoter Group Selling Shareholder

FAITH

Date: July 01, 2026

To,
Kankaria Holdings Private Limited
701 Sapath I, Opp Rajpath Club, S.G Highway, Ahmedabad, Gujarat-380015, India

Re: Proposed Initial Public Offer (IPO) of Faith Industries Limited (the "Company") on SME Platform of BSE Limited (the "Stock Exchange")

Dear Sir/Mam,

This is with reference to above captioned; we hereby inform that the company is about to propose Public Offer of its Equity Shares, comprising of Fresh Issue of Equity Shares **("Fresh Issue")** along with an Offer for Sale **(the "Offer for Sale")** (the Offer for Sale together with Fresh Issue of Equity Shares is hereinafter referred to as the **"Offer"**), through the Fixed Price process in accordance with the provisions of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018, as amended (the **"SEBI Regulation"**) and the Companies Act, 2013. The Board of Directors of the Company (the **"Board"**) at their meeting held on **June 08, 2026** approved the Offer and the shareholders have also approved the Fresh Offer and Offer for Sale by way of Special Resolution adopted pursuant to Section 28 and 62(1)(c) of the Companies Act, 2013, in the Shareholder Meeting held on **June 30, 2026**.

Our Directors are pleased to hereby invite you to offer up to **1,66,000** Equity Shares out of **5,02,914** Equity Shares held by you in the Company under the proposed Offer for Sale to the public.

Kindly give us the consent through transmittal letter for the above-mentioned offer.

Thanking You,

Yours faithfully,

FOR FAITH INDUSTRIES LIMITED

Faith Industries Limited India Ahmedabad

KARAN VIRENDRA KANKARIYA
MANAGING DIRECTOR AND CHAIRMAN
(DIN: 07432222)

PLACE: AHMEDABAD

FAITH INDUSTRIES LIMITED
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Tel. No.: +91 79 26870890/1
Website: www.faithind.com; eMail: mail@faithind.com
CIN: U51909GJ1995PLC024823

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