



To,

Smart Horizon Capital Advisors Private Limited

B/908, Western Edge II, Kanakia Space, Behind metro mall,

Off Western Express Highway, Magathane, Borivali East,

Mumbai – 400066, Maharashtra, India.

(The “Lead Manager”)

Dear Sir(s),

Proposed Initial Public Offer (“IPO”) of M/s Faith Industries Limited on on SME Platform of BSE Limited (“BSE SME”)

This is to certify that as on 30st June, 2026, M/s Faith Industries Limited had outstanding Secured loan availed from the Banks as below in the books of company which are proposed to be repaid or prepaid, in full or in part, from the Net Proceeds.

Secured Loans

(₹ in lakhs)										
S r. N o	Name of Lender	Nature of borrowing	Rate of Interest (%)	Sanction Amount	Pre-payment Penalty	Date of Original Sanction	Sanction Date	Purpose & Utilisation	Re-Payment Schedule	Amount outstanding as on 31 st June, 2026 (as per bank statement)
1	HDFC Bank OD Account no- 5020004852 5209	Overdraft facility	5.25% +3.25% =8.50%	684.00 (including new loan of Rs.602.75.)	NIL	04-03-2020	08-01-2026	Property Loan	Limit will be dropped by Rs.5.70 on the last date of month. Repayable in 120 month	285.37
2	HDFC Bank CC Account no- 5920982506 5002	Cash Credit	7.90%	1577.00	NIL	05-01-2022	09-01-2026	Working Capital	Renewal within one year of sanction date	771.89
3	HDFC Bank Ltd Loan Account no- 89717277	Term Loan	8.75%	240.00	NIL	27-09-2024	09-01-2026	working capital	Repayable in 60 month	180.89



4	HDFC Bank Ltd loan Account no- 84440213	Property Loan	5.15%+ 3.25=8.40%	445.00	NIL	04-03-2020	04-03-2020	Property Loan	Repayable in 96 month	130.57
5	HDFC Bank Ltd Loan Account no- 453235403	Term Loan	8.15%	100.00	NIL	05-01-2022	09-01-2026	Term Loan	Repayable in 65 Month	32.55
6	Axis Bank Ltd Account no- 917030084030614	CASH CREDIT	7.90%	1843.00	NIL	29-11-2017	18-11-2025	Working Capital	Renewal in one year from sanction date	1,437.16
Total				4,889.00						2,838.43

In accordance with Clause 9(A)(2)(b) of Part A of Schedule VI of the SEBI ICDR Regulations, we M/s. H.S. Jani & Associates Statutory Auditors of the Company hereby certify that the Company has utilized borrowings towards the purposes for which such borrowings were availed by the Company.

The above certificate is issued based on the documents and other documents and other information provided to us and to the best of our knowledge for the purpose of this certificate. Further, this certificate is issued based on the specific request of M/s Faith Industries limited to be submitted to Smart Horizon Capital Advisors Private Limited with regard to Proposed Public Issue of M/s Faith Industries Limited.

For H.S. JANI & ASSOCIATES

Chartered Accountants

FRN: 127515W

Peer Review No: 018798

CA Herish Samir Jani

M. No.: 124104

UDIN: 26124104BGDMMN6205



Place: Ahmedabad

Date: 24/07/2026